
TAX REVENUE
CORPORATION TAX

The details of receipts under this head are as shown below:

(a) Collections	192680	188968	207865
(b) Surcharge	16315	16001	17601
(c) Education Cess	6334	6466	7113
(d) Miscellaneous receipts	11032	10566	11622
Total	226361	222001	244201

TAXES ON INCOME OTHER THAN CORPORATION TAX*

The details of receipts under this head are as shown below:

(a) Collections	121737	107781	119012
(b) Surcharge	11803	10034	11693
(c) Education Cess	3545	3583	3955
(d) Miscellaneous receipts	679	602	665
(e) Other taxes (BCTT)	550	600	50
Total	138314	122600	135375

* Includes receipts from Fringe Benefit Tax (FBT), Securities Transaction Tax (STT) and Banking Cash Transaction Tax (BCTT).

WEALTH TAX

With a view to stimulating investment in productive assets, the Finance Act, 1992 w.e.f. 1.4.1993 i.e. assessment year 1993-94, abolished wealth tax on all assets except certain specified assets. Wealth-tax was abolished on assets such as shares, bank deposits, fixed deposits, bonds, debentures, etc. and is levied only in respect of unproductive assets such as residential houses, farm houses, urban land, jewellery, bullion, motor car, plane, boats, yacht, etc. Wealth-tax is charged at the rate of 1% of the amount by which the net wealth exceeds fifteen lakh rupees.

In respect of Wealth Tax, the Budget Estimates for 2009-2010 is placed at Rs. 425 crore.

Arrear Collection : An amount of Rs.10,000 crore as collection of arrears of direct taxes is included in Budget Estimate for 2009-10.

CUSTOMS

Revised Estimate of Customs Duties for 2008-2009 is Rs. 108000 crore as against the Budget Estimate of Rs. 118930 crore.

Budget Estimate for 2009-2010 is Rs. 110187 crore.

The break-up of the estimates is given below :

	<i>(In crore of Rupees)</i>		
	Budget 2008-2009	Revised 2008-09	Budget 2009-10
(1) Import Duties	115300	101710	103772
(a) Basic Duty	40240	36605	48717
(b) Additional Duty of Customs(CVD)	55395	46015	36660
(c) Special CV Duty	15540	14095	14380
(d) Additional Duty of Customs on Motor Spirit	0	130	0
(e) Additional Duty of Customs on High Speed Diesel Oil	0	540	0
(f) Surcharge on Motor Spirit	0	390	0
(g) National Calamity Contingent Duty	660	790	805
(h) Education Cess	2310	2095	2140
(i) Secondary and Higher Education Cess	1155	1050	1070
(2) Export Duty	2065	4050	4130
(3) Cesses on Exports	525	595	605
(4) Other Receipts	1040	1645	1680
Total (1+2+3+4)	118930	108000	110187

(i) Basic Duty : Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962. Basic Duty on crude petroleum was reduced from 5% to Nil and on petrol and diesel from 7.5% to 2.5%. Customs duty on other petroleum products was reduced from 10% to 5%.

(ii) Additional Duty of Customs (CVD) : Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Central Excise leviable on such domestically manufactured goods. Mean CENVAT rate of Central Excise duty was reduced from 16% to 14% from 01.03.2008. It was further reduced to 10% from 7.12.2008.

(iii) Special CV Duty : Special CV Duty is leviable @ 4% on all imported goods, with few exceptions, to partially compensate the domestic levies.

(iv) Additional Duty of Customs on Motor Spirit : This duty on Motor Spirit is leviable by the Finance Act (No.2), 1998.

(v) Additional Duty of Customs on High Speed Diesel Oil : This duty on High Speed Diesel Oil is leviable by the Finance Act, 1999.

(vi) Surcharge on Motor Spirit : Surcharge on Motor Spirit is leviable by the Finance Act, 2002.

(vii) National Calamity Contingent Duty : This duty was imposed under section 134 of the Finance Act, 2003 on imported petroleum crude oil. This tax was also leviable on motor cars, imported multi-utility vehicles, polyester filament yarn and two wheelers. NCCD has been removed from Polyester Filament Yarn and imposed on Mobile Phones @ 1% from Budget 2008-09.

(viii) Education Cess: Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1985). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

(ix) Secondary and Higher Education Cess: Leviable @1% on the aggregate of duties of Customs.

(x) Export Duty : Leviable on ores and concentrates of Iron and Chromium. Export duty of Rs. 8000 PMT was imposed on Basmati Rice from 10.5.2008. Export duty was imposed on specified iron and steel items on 13.06.2008. However, export duty was exempted on all Iron and Steel items except ferrous scrap on 31.10.2008. Export Duty on Iron Ore Fines was fully exempted and duty on Iron Ore Lumps reduced from 15% to 5% on 7.12.2008.

(xi) Arrear Collection : RE 2008-09 and BE 2009-10 include collection of arrears of Customs Duties of Rs. 1280 crore and Rs. 1200 crore respectively.

UNION EXCISE DUTIES

Revised Estimate of Union Excise Duties for 2008-2009 is Rs. 108359 crore as against the Budget Estimate of Rs. 137874 crore.

Budget Estimate for 2009-2010 is Rs. 110604 crore.

The break- up of the estimates is given below:

(In crore of Rupees)

	Budget 2008-2009	Revised 2008-09	Budget 2009-10
1. Basic and Special Excise Duties excluding Additional Duty of Excise on Motor Spirit and High Speed Diesel Oil	98880	68505	68822
2. Additional Duty of Excise on Motor Spirit	2860	3500	3720
3. Additional Duty of Excise on High Speed Diesel Oil	10790	11030	11690
Total (1+2+3)	112530	83035	84232
4. National Calamity Contingent Duty	2120	2085	2125
5. Additional Duty of Excise on Motor Spirit	8580	10500	11160
6. Additional Duty of Excise on Pan Masala and Tobacco Products	815	980	1000
7. Cesses administered by			
(i) Department of Revenue	12565	10400	10610
(a) Education Cess	2655	2075	2120
(b) Secondary and Higher Education Cess	1325	1040	1060
(c) Others	8585	7285	7430
(ii) By other Departments*	1264	1359	1477
Total Cess (i+ii)	13829	11759	12087
Total (1+2+3+4+5+6+7)	137874	108359	110604

- Basic and Special Excise Duty** : Basic Excise Duty and Special Excise Duty are leviable by the Central Excise Tariff Act, 1985. In Budget 2008-09 Mean CENVAT rate was reduced from 16% to 14% w.e.f. 01.03.2008. It was further reduced to 10% w.e.f. 7.12.2008. Excise duty on unbranded motor spirit (MS) was reduced from Rs. 6.35 per litre to Rs. 5.35 per litre. Excise duty on unbranded high speed diesel (HSD) was reduced from Rs. 2.6 per litre to Rs. 1.6 per litre.
- National Calamity Contingent Duty** : NCC Duty was levied on pan masala and certain specified tobacco products vide the Finance Act, 2001. The Finance Act, 2003 extended this levy to,–
(a) polyester filament yarn, motor car, two wheeler and multi-utility vehicle @ 1%; and
(b) crude petroleum oil @ Rs. 50 per metric tonne.
- Education Cess**: Education Cess is leviable @2% on the aggregate of duties of Excise.
- Secondary and Higher Education Cess** : Leviable @1% on the aggregate of duties of Excise.
- Additional Duty of Excise on Motor Spirit** : Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998.
- Additional Duty of Excise on High Speed Diesel Oil** : Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999.
- Additional Duty of Excise on Motor Spirit** : Additional Duty of Excise on Motor Spirit is leviable by the Finance Act , 2002.
- Additional Duty of Excise on Pan Masala and Tobacco Products** : An Additional Duty of Excise has been imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy.
- Arrear Collection** : RE 2008-09 and BE 2009-10 include collection of arrears of Central Excise Duties of amount Rs. 1600 crore and Rs. 1500 crore respectively.

* The break-up of cesses administered **by other Departments** is as below:

1. Coal and Coke	450.00	475.00	515.00
2. Salt	2.97	4.00	4.00
3. Rubber	100.00	100.00	100.00
4. Mica	3.50	3.50	3.50
5. Iron Ore, Manganese Ore & Chrome Ore	21.50	25.00	25.00
6. Lime Stone and Dolomite	22.50	24.50	25.00
7. Cine Workers	2.00	2.50	2.50
8. Prevention & Control of (Air & Water) Pollution	180.00	200.00	240.00
9. Research and Development	248.00	315.00	345.00
10. Beedi Fund	230.00	206.00	214.00
11. Cess under other accounts	3.25	3.25	3.25
Total	1263.72	1358.75	1477.25

SERVICE TAX

Revised Estimate of Service Tax for 2008-2009 is Rs. 65000 crore as against the Budget Estimate of Rs. 64460 crore. Budget Estimate for 2009-2010 is Rs. 68900 crore.

Education Cess and Higher Education Cess are leviable @2% and 1% respectively on the total Service Tax.

RE 2008-09 and BE 2009-10 include collection of arrears of Service Tax of amount Rs. 1650 crore and Rs. 1300 crore respectively.

TAXES OF UNION TERRITORIES

The receipts are in respect of Union Territories without Legislature. Broad details are:-

	Budget	Revised	(In crore of Rupees)
	2008-2009	2008-09	Budget 2009-10
Land Revenue	2.66	4.42	4.51
Stamps and Registration	86.14	118.73	119.40
State Excise Duties	180.80	188.70	191.13
Sales Tax	1105.06	1204.06	1215.06
Taxes on Vehicles	50.60	45.60	44.32
Taxes on Goods and Passengers	4.80	4.80	4.52
Taxes and Duties on Electricity	13.50	14.00	14.00
Other Taxes and Duties	7.33	9.27	9.40
Total	1450.89	1589.58	1602.34

Arrears of Tax Revenues.

In compliance of Rule 6 of the Fiscal Responsibility & Budget Management Rules, 2004 (FRBM Rules), a disclosure Statement on Tax Revenues raised but not realised in respect of the principal taxes is at Annex 10.