

MINISTRY OF FINANCE**No. 37 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2016-2017			Budget 2017-2018			Revised 2017-2018			Budget 2018-2019		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	504514.54	...	504514.54	538078.39	...	538078.39	543800.29	...	543800.29	590794.95	...	590794.95
Recoveries	-2.08	...	-2.08	...	...	...	...	...	...	...	...	...
Receipts	-23798.49	...	-23798.49	-15000.00	...	-15000.00	-12957.73	...	-12957.73	-15000.00	...	-15000.00
Net	480713.97	...	480713.97	523078.39	...	523078.39	530842.56	...	530842.56	575794.95	...	575794.95
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Other Central Sector Expenditure												
Others												
1. Prepayment Premium for reduction of debt	593.42	...	593.42	1000.00	...	1000.00	465.08	...	465.08	2000.00	...	2000.00
2. <i>Interest on Internal Debt</i>												
2.01 Market Loans	370589.82	...	370589.82	399989.84	...	399989.84	402842.76	...	402842.76	438857.44	...	438857.44
2.02 less accrued interest	-23798.49	...	-23798.49	-15000.00	...	-15000.00	-12957.73	...	-12957.73	-15000.00	...	-15000.00
2.03 Discount on Cash Management Bills	...	...	...	1000.00	...	1000.00	1437.31	...	1437.31	1500.00	...	1500.00
2.04 Compensation and Other Bonds	1475.60	...	1475.60	1045.23	...	1045.23	786.94	...	786.94	2180.85	...	2180.85
2.05 14 days Treasury Bills	4990.27	...	4990.27	5444.84	...	5444.84	5523.19	...	5523.19	5585.26	...	5585.26
2.06 91 days Treasury Bills	10512.45	...	10512.45	11023.17	...	11023.17	12988.23	...	12988.23	13723.54	...	13723.54
2.07 182 days Treasury Bills	5470.95	...	5470.95	5309.19	...	5309.19	5364.39	...	5364.39	5430.57	...	5430.57
2.08 Discount on 364 days Treasury Bills	8726.31	...	8726.31	9059.95	...	9059.95	8941.48	...	8941.48	9857.57	...	9857.57
2.09 Management of Debt	1270.78	...	1270.78	1500.00	...	1500.00	1510.00	...	1510.00	1500.00	...	1500.00
2.10 Ways and Means Advance	111.99	...	111.99	275.25	...	275.25	505.34	...	505.34	500.00	...	500.00
2.11 Marketable Securities issued in conversion of special securities	3974.87	...	3974.87	3787.62	...	3787.62	3774.64	...	3774.64	3050.97	...	3050.97
2.12 Market Stabilisation Scheme	5666.64	...	5666.64	1597.47	...	1597.47	5326.86	...	5326.86	...	...	...
<i>Total- Interest on Internal Debt</i>	<i>388991.19</i>	...	<i>388991.19</i>	<i>425032.56</i>	...	<i>425032.56</i>	<i>436043.41</i>	...	<i>436043.41</i>	<i>467186.20</i>	...	<i>467186.20</i>
3. Interest on External Debt	5144.28	...	5144.28	5768.00	...	5768.00	5792.00	...	5792.00	6188.00	...	6188.00
4. <i>Interest on Small Savings, Provident Funds etc.</i>												
4.01 Interest on Small Savings deposits, certificates and operational expenses	36137.95	...	36137.95	38492.04	...	38492.04	37306.34	...	37306.34	46048.53	...	46048.53
4.02 State Provident Funds	13697.60	...	13697.60	14671.31	...	14671.31	13526.05	...	13526.05	15173.47	...	15173.47
4.03 Insurance and Pension Funds	8509.64	...	8509.64	8767.00	...	8767.00	8236.00	...	8236.00	8016.00	...	8016.00

(In ₹ crores)

	Actual 2016-2017			Budget 2017-2018			Revised 2017-2018			Budget 2018-2019		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
4.04 Special Deposits of Non Government Provident Funds	2679.13	...	2679.13	2912.72	...	2912.72	2938.83	...	2938.83	3169.90	...	3169.90
4.05 Other Special Deposits	9092.69	...	9092.69	10451.92	...	10451.92	9635.61	...	9635.61	11705.31	...	11705.31
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	<i>70117.01</i>	<i>...</i>	<i>70117.01</i>	<i>75294.99</i>	<i>...</i>	<i>75294.99</i>	<i>71642.83</i>	<i>...</i>	<i>71642.83</i>	<i>84113.21</i>	<i>...</i>	<i>84113.21</i>
5. Interest on Reserve Funds	59.63	...	59.63	93.13	...	93.13	782.31	...	782.31	264.21	...	264.21
6. <i>Interest on other obligations</i>												
6.01 Special bonds to Oil Companies	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96
6.02 Special bonds issued to Food Corporation of India	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26
6.03 Special bonds issued to Fertilizer Companies	1173.59	...	1173.59	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58
6.04 Bonds for SBI Rights	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67
6.05 Special Bonds to PLI	1672.68	...	1672.68	1672.68	...	1672.68	1633.48	...	1633.48	1633.48	...	1633.48
6.06 Interest on others	820.36	...	820.36	899.56	...	899.56	1165.98	...	1165.98	1092.38	...	1092.38
<i>Total- Interest on other obligations</i>	<i>15810.52</i>	<i>...</i>	<i>15810.52</i>	<i>15889.71</i>	<i>...</i>	<i>15889.71</i>	<i>16116.93</i>	<i>...</i>	<i>16116.93</i>	<i>16043.33</i>	<i>...</i>	<i>16043.33</i>
7. Actual Recoveries	-2.08	...	-2.08	...	...	...	...	...	...	...	...	...
Total-Others	480713.97	...	480713.97	523078.39	...	523078.39	530842.56	...	530842.56	575794.95	...	575794.95
Total-Other Central Sector Expenditure	480713.97	...	480713.97	523078.39	...	523078.39	530842.56	...	530842.56	575794.95	...	575794.95
Grand Total	480713.97	...	480713.97	523078.39	...	523078.39	530842.56	...	530842.56	575794.95	...	575794.95
B. Developmental Heads												
General Services												
1. Appropriation for Reduction Or Avoidance of Debt	593.42	...	593.42	1000.00	...	1000.00	465.08	...	465.08	2000.00	...	2000.00
2. Interest Payments	480120.55	...	480120.55	522078.39	...	522078.39	530377.48	...	530377.48	573794.95	...	573794.95
Total-General Services	480713.97	...	480713.97	523078.39	...	523078.39	530842.56	...	530842.56	575794.95	...	575794.95
Grand Total	480713.97	...	480713.97	523078.39	...	523078.39	530842.56	...	530842.56	575794.95	...	575794.95

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways. Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.