

**MINISTRY OF FINANCE****DEMAND NO. 42****Direct Taxes**

A. The Budget allocations, net of recoveries, are given below:

Major Head	Actual 2009-2010			Budget 2010-2011			Revised 2010-2011			<i>(In crores of Rupees)</i> Budget 2011-2012			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	...	2725.01	2725.01	...	2845.00	2845.00	...	2735.31	2735.31	...	2975.85	2975.85	
Capital	...	5.09	5.09	...	1677.00	1677.00	...	1608.00	1608.00	...	903.70	903.70	
<b>Total</b>	...	<b>2730.10</b>	<b>2730.10</b>	...	<b>4522.00</b>	<b>4522.00</b>	...	<b>4343.31</b>	<b>4343.31</b>	...	<b>3879.55</b>	<b>3879.55</b>	
<b>Collection of Taxes on Income &amp; Expenditure</b>													
1. Collection of Income-tax	2020	...	2127.56	2127.56	...	2404.03	2404.03	...	2311.34	2311.34	...	2514.59	2514.59
2. Collection of Corporation Tax	2020	...	334.75	334.75	...	369.85	369.85	...	355.59	355.59	...	386.86	386.86
3. Collection of Expenditure Tax	2020	...	12.48	12.48	...	...	...	...	...	...	...	...	...
4. Collection of Interest Tax	2020	...	13.87	13.87	...	...	...	...	...	...	...	...	...
<b>Total-Collection of Taxes on Income &amp; Expenditure</b>		...	<b>2488.66</b>	<b>2488.66</b>	...	<b>2773.88</b>	<b>2773.88</b>	...	<b>2666.93</b>	<b>2666.93</b>	...	<b>2901.45</b>	<b>2901.45</b>
<b>Collection of Estate Duty, Taxes on Wealth, Gift and Security Transaction</b>													
5. Collection of Wealth Tax	2031	...	221.93	221.93	...	7.11	7.11	...	6.83	6.83	...	7.44	7.44
6. Security Transaction Tax	2031	...	...	...	...	14.22	14.22	...	13.68	13.68	...	14.88	14.88
7. Collection of Other Taxes	2031	...	15.26	15.26	...	49.79	49.79	...	47.87	47.87	...	52.08	52.08
8. <i>Purchase of Ready-Built Accomodation</i>													
8.01 Office buildings	4059	...	7.42	7.42	...	1663.00	1663.00	...	1561.59	1561.59	...	877.70	877.70
8.02 Residential buildings	4216	...	...	...	...	15.00	15.00	...	47.41	47.41	...	27.00	27.00
<i>Total- Purchase of Ready-Built Accomodation</i>		...	<i>7.42</i>	<i>7.42</i>	...	<i>1678.00</i>	<i>1678.00</i>	...	<i>1609.00</i>	<i>1609.00</i>	...	<i>904.70</i>	<i>904.70</i>
9. <i>Acquisition of immovable property under the Income-Tax Act</i>													
9.01 Gross Expenditure	4075	...	1.88	1.88	...	1.00	1.00	...	1.00	1.00	...	1.00	1.00
9.02 Less - Sale Proceeds	4075	...	-4.21	-4.21	...	-2.00	-2.00	...	-2.00	-2.00	...	-2.00	-2.00
<i>Net</i>		...	<i>-2.33</i>	<i>-2.33</i>	...	<i>-1.00</i>	<i>-1.00</i>	...	<i>-1.00</i>	<i>-1.00</i>	...	<i>-1.00</i>	<i>-1.00</i>
<b>Total-Collection of Estate Duty, Taxes on Wealth, Gift and Security Transaction</b>		...	<b>242.28</b>	<b>242.28</b>	...	<b>1748.12</b>	<b>1748.12</b>	...	<b>1676.38</b>	<b>1676.38</b>	...	<b>978.10</b>	<b>978.10</b>
10. Actual Recoveries	2020	...	-0.84	-0.84	...	...	...	...	...	...	...	...	...
<b>Grand Total</b>		...	<b>2730.10</b>	<b>2730.10</b>	...	<b>4522.00</b>	<b>4522.00</b>	...	<b>4343.31</b>	<b>4343.31</b>	...	<b>3879.55</b>	<b>3879.55</b>

1-7. The Demand provides for the requirement of Income-Tax Department, which administers all direct taxes levied and collected by the Central Government, namely, taxes on income (including income of the corporate sector), estate duty, wealth tax, security transaction tax etc. For the

purpose of collection, the country has been divided into charges. The Department has also got separate Directorates for scrutiny of cases involving large scale evasion, inspection, research, statistics and publications.

8. The provision relates to purchase of ready-built office buildings and ready built residential buildings in respect of Direct Tax organisation.

9. The provision relates to pre-emptive purchase of immovable properties by Central Government as envisaged in Chapter XXC of Income-Tax Act, 1961. Such purchases were ordered by the Appropriate Authority in respect of properties having apparent consideration exceeding a prescribed limit. However, this chapter of I.T Act, 1961 has been abolished since 1.7.2002. The provision has been made for maintenance and upkeep of properties and security charges in respect of properties already acquired by Central Government under this Act.