

MINISTRY OF FINANCE**No. 35 (APPROPRIATION)****Interest Payments***(In ₹ crores)*

	Actual 2017-2018			Budget 2018-2019			Revised 2018-2019			Budget 2019-2020		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Gross	543710.07	...	543710.07	590794.95	...	590794.95	599991.60	...	599991.60	673470.60	...	673470.60
Recoveries	-2.81	...	-2.81	...	...	...	...	...	...	...	...	...
Receipts	-14755.27	...	-14755.27	-15000.00	...	-15000.00	-12421.77	...	-12421.77	-13000.00	...	-13000.00
Net	528951.99	...	528951.99	575794.95	...	575794.95	587569.83	...	587569.83	660470.60	...	660470.60
A. The Budget allocations, net of recoveries and receipts, are given below:												
CENTRE'S EXPENDITURE												
Other Central Sector Expenditure												
Others												
1. Prepayment Premium for reduction of debt	303.12	...	303.12	2000.00	...	2000.00	500.00	...	500.00	2000.00	...	2000.00
2. <i>Interest on Internal Debt</i>												
2.01 Market Loans	404131.58	...	404131.58	433857.44	...	433857.44	435093.91	...	435093.91	481769.00	...	481769.00
2.02 less accrued interest	-14755.27	...	-14755.27	-15000.00	...	-15000.00	-12421.77	...	-12421.77	-13000.00	...	-13000.00
2.03 Discount on Cash Management Bills	1437.31	...	1437.31	1500.00	...	1500.00	1600.00	...	1600.00	2000.00	...	2000.00
2.04 Compensation and Other Bonds	1668.20	...	1668.20	2180.85	...	2180.85	3180.85	...	3180.85	3448.29	...	3448.29
2.05 14 days Treasury Bills	4908.07	...	4908.07	5585.26	...	5585.26	5585.26	...	5585.26	5864.52	...	5864.52
2.06 91 days Treasury Bills	11720.02	...	11720.02	13723.54	...	13723.54	11022.18	...	11022.18	10080.69	...	10080.69
2.07 182 days Treasury Bills	5661.82	...	5661.82	5430.57	...	5430.57	8623.42	...	8623.42	10631.57	...	10631.57
2.08 Discount on 364 days Treasury Bills	9575.92	...	9575.92	9857.57	...	9857.57	12698.50	...	12698.50	12990.53	...	12990.53
2.09 Management of Debt	1510.58	...	1510.58	1500.00	...	1500.00	1500.00	...	1500.00	2000.00	...	2000.00
2.10 Ways and Means Advance	505.34	...	505.34	500.00	...	500.00	1500.00	...	1500.00	2500.00	...	2500.00
2.11 Marketable Securities issued in conversion of special securities	3774.64	...	3774.64	3050.97	...	3050.97	3050.97	...	3050.97	2664.82	...	2664.82
2.12 Market Stabilisation Scheme	5326.86	...	5326.86	...	...	...	...	...	...	...	...	...
2.13 Interest on Recapitalization Bonds	...	...	...	5000.00	...	5000.00	5800.55	...	5800.55	16386.05	...	16386.05
<i>Total- Interest on Internal Debt</i>	<i>435465.07</i>	...	<i>435465.07</i>	<i>467186.20</i>	...	<i>467186.20</i>	<i>477233.87</i>	...	<i>477233.87</i>	<i>537335.47</i>	...	<i>537335.47</i>
3. Interest on External Debt	5950.76	...	5950.76	6188.00	...	6188.00	7870.00	...	7870.00	9765.00	...	9765.00
4. <i>Interest on Small Savings, Provident Funds etc.</i>												
4.01 Interest on Small Savings deposits, certificates and operational expenses	37306.66	...	37306.66	46048.53	...	46048.53	47316.65	...	47316.65	55152.44	...	55152.44
4.02 State Provident Funds	13286.85	...	13286.85	15173.47	...	15173.47	15173.47	...	15173.47	16324.97	...	16324.97

(In ₹ crores)

	Actual 2017-2018			Budget 2018-2019			Revised 2018-2019			Budget 2019-2020		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
4.03 Insurance and Pension Funds	8034.84	...	8034.84	8016.00	...	8016.00	8016.00	...	8016.00	8098.00	...	8098.00
4.04 Special Deposits of Non Government Provident Funds	2834.71	...	2834.71	3169.90	...	3169.90	3169.90	...	3169.90	2145.05	...	2145.05
4.05 Other Special Deposits	8981.77	...	8981.77	11705.31	...	11705.31	11705.31	...	11705.31	13001.89	...	13001.89
<i>Total- Interest on Small Savings, Provident Funds etc.</i>	<i>70444.83</i>	<i>...</i>	<i>70444.83</i>	<i>84113.21</i>	<i>...</i>	<i>84113.21</i>	<i>85381.33</i>	<i>...</i>	<i>85381.33</i>	<i>94722.35</i>	<i>...</i>	<i>94722.35</i>
5. Interest on Reserve Funds	815.96	...	815.96	264.21	...	264.21	343.34	...	343.34	333.80	...	333.80
6. Interest on other obligations												
6.01 Special bonds to Oil Companies	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96	9989.96	...	9989.96
6.02 Special bonds issued to Food Corporation of India	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26	1319.26	...	1319.26
6.03 Special bonds issued to Fertilizer Companies	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58	1173.58	...	1173.58
6.04 Bonds for SBI Rights	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67	834.67	...	834.67
6.05 Special Bonds to PLI	1633.48	...	1633.48	1633.48	...	1633.48	1611.08	...	1611.08	1611.08	...	1611.08
6.06 Interest on others	1024.11	...	1024.11	1092.38	...	1092.38	1312.74	...	1312.74	1385.43	...	1385.43
<i>Total- Interest on other obligations</i>	<i>15975.06</i>	<i>...</i>	<i>15975.06</i>	<i>16043.33</i>	<i>...</i>	<i>16043.33</i>	<i>16241.29</i>	<i>...</i>	<i>16241.29</i>	<i>16313.98</i>	<i>...</i>	<i>16313.98</i>
7. Actual Recoveries	-2.81	...	-2.81	...	...	...	...	...	...	...	...	...
Total-Others	528951.99	...	528951.99	575794.95	...	575794.95	587569.83	...	587569.83	660470.60	...	660470.60
Total-Other Central Sector Expenditure	528951.99	...	528951.99	575794.95	...	575794.95	587569.83	...	587569.83	660470.60	...	660470.60
Grand Total	528951.99	...	528951.99	575794.95	...	575794.95	587569.83	...	587569.83	660470.60	...	660470.60
B. Developmental Heads												
General Services												
1. Appropriation for Reduction or Avoidance of Debt	303.12	...	303.12	2000.00	...	2000.00	500.00	...	500.00	2000.00	...	2000.00
2. Interest Payments	528648.87	...	528648.87	573794.95	...	573794.95	587069.83	...	587069.83	658470.60	...	658470.60
Total-General Services	528951.99	...	528951.99	575794.95	...	575794.95	587569.83	...	587569.83	660470.60	...	660470.60
Grand Total	528951.99	...	528951.99	575794.95	...	575794.95	587569.83	...	587569.83	660470.60	...	660470.60

The entire expenditure included in this Appropriation is classified as 'Charged' on the Consolidated Fund of India under article 112(3)(c) of the Constitution.

The Appropriation provides for interest charges on Central Government's debt obligations, both internal and external. It also includes provisions for interest payable on provident funds, special deposits with the Government besides depreciation and other reserve funds of commercial departments, like Railways. Provision for management of debt and other liabilities of the Central Government are also included in this Appropriation.